THE BASICS OF 'SELF-MANAGED' SUPER

A SELF-MANAGED SUPER FUND MAY SEEM COMPLEX, HOWEVER WHEN YOU BREAK IT DOWN IT'S REALLY QUITE SIMPLE

More than **570,000 'SELF MANAGED' SUPER FUNDS** are currently in existence

More than **$600 BILLION** worth of SMSF investments

SMSF

Average value per SMSF is almost **$1,000,000**

WHAT IS A 'SELF MANAGED' SUPER FUND (SMSF)?

Self Managed Superannuation is a **superannuation structure where YOU get to 'SELF MANAGE' your superannuation**.

Instead of directing your superannuation contributions to a retail or industry super fund, the contribution is simply directed to your 'SELF MANAGED' SUPER FUND, a separate legal entity, which is yours.

THE BASIC RULES THAT DEFINE A SMSF

1. A SMSF must **have 4 members or less**.
2. Each member must also be the **trustee of the SMSF**.
3. A member **cannot be an employee** of another member.
4. The trustee **cannot receive remuneration** for being a trustee.
5. The SMSF must be maintained for the sole purpose of **providing benefits to its members upon retirement**, or for the elected beneficiaries if the member dies.

MEMBERS

GET THE BENEFIT OF THE SMSF FUNDS WHEN THEY RETIRE

TRUSTEE

RESPONSIBLE FOR MANAGING THE SMSF AND ENSURING ALL COMPLIANCE REQUIREMENTS ARE MET

ADVANTAGES AND DISADVANTAGES OF A SMSF

ADVANTAGES

CONTROL
You have complete control over all investment decisions made by the SMSF.

FLEXIBILITY
Invest in a range of assess such as residential and commercial property.

LASTS FOREVER
The SMSF will never end. It can therefore provide for your children and is a powerful tool in estate planning.

COST SAVINGS
If you have more than $200,000 in superannuation, you may pay less in fees through a SMSF.

TAX CONCESSIONS
The tax rate is only 15%!

SMALL BUSINESS
Small business owners can access unique benefits such as your SMSF purchasing the commercial property that your business operates out of.

DISADVANTAGES

RESPONSIBILITY
As you run the SMSF, you must abide by the legislation. With the help of an adviser, this job is quite easy!

EXPENSIVE
An SMSF can be expensive if your superannuation balance is less than $200,000.

REDUCED DIVERSIFICATION
If the SMSF has a low balance, the diversification opportunity is limited when compared to a large industry fund.

HOW IS A SMSF STRUCTURED?

TRUSTEES

Trustees are also the members

Trustees "manage" the SMSF and the SMSF Investment Assets

'SELF MANAGED' SUPER FUNDS

SMSF INVESTMENT

The SMSF is the legal owner of the assets

MEMBERS

Members direct their superannuation payments to their SMSF

Members get the benefit of the SMSF investment assets when they retire

GET STARTED WITH YOUR OWN SMSF TODAY!

ASSURE WEALTH IS THE FINANCIAL PLANNING FIRM FOR BUSY COUPLES WITH A COMBINED INCOME OF $150K, LOOKING TO REDUCE THEIR MORTGAGE, BRING STRUCTURE TO THEIR FINANCIAL LIVES AND BUILD WEALTH FOR THE FUTURE.

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